

Report on Performance of the Management Board

In 2018 Company Management Board held 50 meetings, 8 of them were held in a form of joint attendance.

Issues of current Company activity, including production-finance issues, issues of business-planning and investment, reports of deputies of the Director General for various directions and issues presented for consideration of the Board of Directors requiring additional consideration by the Management Board, were considered at the meetings of the Management Board.

Pursuant to the Regulation on PJSC IDGC of Siberia Management Board¹, a labor agreement with a member of the Management Board shall be signed by Chairman of the Company Board of Directors on behalf of the Company or by a person authorized by the Company Board of Directors.

Terms and conditions of labor agreements, including terms of powers, shall be determined by the Company Board of Directors or a person authorized by the Company Board of Directors for execution of rights and obligations of an employee on behalf of the Company in regard to members of the Management Board. Remuneration shall be paid pursuant to labor agreements.

DIRECTOR GENERAL

Director General, elected by resolution of the Company Board of Directors, Company sole executive body, performs management of current activity of PJSC IDGC of Siberia. Competence of Company Director General includes all matters related to Company current operations management, except for the issues falling within the competence of Company General Shareholders Meeting, Board of Directors and Management Board.

Director General is subordinate to the Board of Directors, operates in compliance with resolutions passed by Company Board of Directors, and systematically accounts for its performance to the Board of Directors.

By resolution of PJSC IDGC of Siberia Board of Directors dated 16.11.2016, Vitalii Valerievich Ivanov was elected acting Director General and on 16.05.2017 was elected Company Director General.

Biography of Vitalii Valerievich Ivanov is presented in the section "Biographies of Members of the Management Board".

1. Approved by resolution of the annual General Shareholders Meeting dated 26.06.2015 (Minutes No. 11)